

**Charity number: SC024450**  
**Company number: SC156020**

**CULAG COMMUNITY WOODLAND TRUST**  
**(A company limited by guarantee)**

**Trustees' report and financial statements**

**for the year ended 31 March 2011**

**CULAG COMMUNITY WOODLAND TRUST**  
**(A company limited by guarantee)**

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**CULAG COMMUNITY WOODLAND TRUST**  
**(A company limited by guarantee)**

**Legal and administrative information**

<b>Charity number</b>	SC024450
<b>Company registration number</b>	SC156020
<b>Registered office</b>	1 Old Coach House Lochinver Sutherland IV27 4LE
<b>Trustees</b>	Andrew Taylor Mel Chapman Jimmy Crooks Colin Ritchie (resigned 17 May 2010) Charles Russell Gwen Richards Mark Snowdon (resigned 20 March 2011) Anna Mackay (appointed 17 May 2010)
<b>Trustees (Appointed Directors)</b>	Andy Summers Nicholas Gorton George Farlow Robin Noble
<b>Secretary</b>	Gwen Richards (appointed 21 June 2010)
<b>Accountants</b>	Frame Kennedy & Forrest Albyn House Union Street Inverness IV1 1QA
<b>Bankers</b>	Royal Bank of Scotland Lochinver IV27 4LF
<b>Treasurer</b>	Ian Mackenzie

# **CULAG COMMUNITY WOODLAND TRUST**

## **(A company limited by guarantee)**

### **Report of the trustees (incorporating the directors' report) for the year ended 31 March 2011**

The trustees present their report and the financial statements for the year ended 31 March 2011. The trustees, who are also directors for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

#### **Structure, governance and management**

##### *Governing Document*

Culag Community Woodland Trust is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 14 November 1994.

##### *Appointment of Trustees*

The Board consists of 6 member directors and 4 appointed directors. Member directors are elected by the membership at the Annual General Meeting and are appointed for 3 years, but are eligible for re-election following that period. Appointed directors are nominated by the Highland Council, Assent Community Council, Assynt Estates and Highland Council Ranger Services.

##### *Trustee Induction and Training*

All appointees to the board are given an induction pack and, if considered necessary, training.

##### *Organisational Structure*

The board normally meets monthly and is responsible for the overall policy and strategy. The day to day running of the Trust is managed by the Company Secretary, supported by the staff and their line managers.

##### *Risk Management*

The board have reviewed the risks faced by the organisation. The risk register is monitored regularly at board meetings and other meetings called for the purpose.

#### **Objectives and activities**

##### *Principal Objects*

The principal objects of the Trust are for the benefit of the public as a whole and for the benefit of the public of Assynt in particular, and are as follows:

- a) to manage and preserve community woodlands in accordance with good woodland management practice,
- b) to conserve and protect this aspect of the natural environment of the area,
- c) to advance education concerning the natural environment of the area.

#### **Achievements and performance**

##### *Achievements*

The Trust has continued to act in pursuit of its objects.

This year the Trust's activities included:

- a) Training provided for SVQ and other rural skills qualifications. Eleven local people benefited.
- b) The new 4.5km Loch an t'Sabhail path at Little Assynt together with a traditionally constructed shelter building was successfully completed.
- c) Success was achieved for our funding applications to the Scottish Rural Development Programme (SRDP) for path work at Culag Wood and further planting work at Little Assynt.
- d) A wide range of activities, education and courses for the community, local schools and visitors - including Forest Schools - in conjunction with several partners.

**CULAG COMMUNITY WOODLAND TRUST**  
**(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)**  
**for the year ended 31 March 2011**

*Contribution of Volunteers*

The directors gratefully acknowledge the valuable contribution made by all the Trusts volunteers during the year.

**Financial review**

*Performance Review*

The directors monitor and review the financial performance every quarter. The annual accounts are approved by the members at the Annual General Meeting.

*Reserves Policy*

The Directors regard any surplus of the company as being available for expenditure solely towards the promotion of its activities and to fulfil its charitable objects.

Tangible fixed assets shown in the balance sheet amount to £1,076,449. These assets, combining land and buildings and plant and machinery, were obtained largely by grants and these grants would be largely reimbursable should the assets be realised at any time in the foreseeable future.

Actual reserves at 31 March 2011 were £11,783 (2010 - £17,659).

**Plans for future periods**

The Trust will continue to act in pursuit of its objectives in the current year.

The Trust will continue with its guardianship of Little Assynt and Culag and with partnerships to ensure a continuing programme of activities and education.

Path improvement work in Culag Wood is due to be completed by the end of 2011. Phase 1 of planting works at Little Assynt is due to be completed by late spring 2011 this is part of a three year programme.

**Statement of trustees' responsibilities**

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees recommend that Frame Kennedy & Forrest remain in office until further notice.

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies subject to the small regime.

**CULAG COMMUNITY WOODLAND TRUST**  
**(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)**  
**for the year ended 31 March 2011**

On behalf of the board

Gwen Richards  
**Secretary**

23 May 2011

**CULAG COMMUNITY WOODLAND TRUST**  
**(A company limited by guarantee)**

**Independent examiner's report to the trustees on the unaudited financial statements of CULAG COMMUNITY WOODLAND TRUST.**

I report on the financial statements of CULAG COMMUNITY WOODLAND TRUST for the year ended 31 March 2011 which comprise the statement of financial activities, the balance sheet and the related notes. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), under the historical cost convention and the accounting policies set out therein.

This report is made to the company's board of trustees in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the company's board of trustees and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of trustees, as a body, for our work or for this report.

**Respective responsibilities of trustees and independent examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulationshave not been met; or
  
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Colin Gray B.Com CA**  
**Independent examiner**  
**Frame Kennedy & Forrest**  
**Albyn House**  
**Union Street**  
**Inverness**  
**IV1 1QA**  
**23 May 2011**

**CULAG COMMUNITY WOODLAND TRUST**  
**(A company limited by guarantee)**

**Statement of financial activities (incorporating the income and expenditure account)**

**For the year ended 31 March 2011**

	Notes	Unrestricted funds £	Restricted funds £	2011 Total £	2010 Total £
<b>Incoming resources</b>					
Incoming resources from generating funds:					
Voluntary income	2	4,113	-	4,113	5,573
Investment income	3	12	-	12	48
Incoming resources from charitable activities	4	47,133	153,307	200,440	245,706
<b>Total incoming resources</b>		<u>51,258</u>	<u>153,307</u>	<u>204,565</u>	<u>251,327</u>
<b>Resources expended</b>					
Charitable activities	5	34,899	79,102	114,001	93,812
Governance costs	6	1,235	-	1,235	604
<b>Total resources expended</b>		<u>36,134</u>	<u>79,102</u>	<u>115,236</u>	<u>94,416</u>
<b>Net incoming resources before transfers</b>		15,124	74,205	89,329	156,911
Transfer between funds		(21,000)	21,000	-	-
<b>Net incoming resources for the year / Net income/(expenditure) for the year</b>		<u>(5,876)</u>	<u>95,205</u>	<u>89,329</u>	<u>156,911</u>
Total funds brought forward		17,659	985,291	1,002,950	846,039
<b>Total funds carried forward</b>		<u>11,783</u>	<u>1,080,496</u>	<u>1,092,279</u>	<u>1,002,950</u>

The notes on pages 9 to 16 form an integral part of these financial statements.

**CULAG COMMUNITY WOODLAND TRUST**  
**(A company limited by guarantee)**

**Balance sheet**  
**as at 31 March 2011**

	Notes	£	2011 £	£	2010 £
<b>Fixed assets</b>					
Tangible assets	11		1,076,449		962,768
Investments	12		<u>1</u>		<u>1</u>
			1,076,450		962,769
<b>Current assets</b>					
Debtors	13	871		-	
Cash at bank and in hand		<u>15,458</u>		<u>40,681</u>	
		16,329		40,681	
<b>Creditors: amounts falling due within one year</b>					
	14	<u>(500)</u>		<u>(500)</u>	
<b>Net current assets</b>			<u>15,829</u>		<u>40,181</u>
<b>Net assets</b>			<u>1,092,279</u>		<u>1,002,950</u>
<b>Funds</b>					
	15				
Restricted funds			1,080,496		985,291
Unrestricted funds			<u>11,783</u>		<u>17,659</u>
<b>Total funds</b>			<u>1,092,279</u>		<u>1,002,950</u>

The trustees statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 9 to 16 form an integral part of these financial statements.

**CULAG COMMUNITY WOODLAND TRUST**  
**(A company limited by guarantee)**

**Balance sheet (continued)**

**statements required by Sections 475(2) and (3)**  
**for the year ended 31 March 2011**

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2011 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 386, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 23 May 2011 and signed on its behalf by

**Anna Mackay**  
**Director**

**The notes on pages 9 to 16 form an integral part of these financial statements.**

# **CULAG COMMUNITY WOODLAND TRUST**

**(A company limited by guarantee)**

## **Notes to financial statements for the year ended 31 March 2011**

### **1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

#### **1.1. Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

#### **1.2. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

#### **1.3. Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**CULAG COMMUNITY WOODLAND TRUST**  
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**Notes to financial statements**  
**for the year ended 31 March 2011**

**1.4. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost residual value of each asset over its expected useful life, as follows:

Land	-	Nil
Buildings	-	2% straight line
Path construction	-	2% straight line
Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	20% straight line
Computers	-	33% straight line

No depreciation is provided on land as the trustees consider that the potential depreciation charge on land is not material in relation to the financial statements due to the high residual value. The land is subjected to an annual impairment review at the end of each financial year to ensure that this position is maintained.

**2. Voluntary income**

	<b>Unrestricted funds £</b>	<b>2011 Total £</b>	<b>2010 Total £</b>
Donations	4,113	4,113	5,573
	<u>4,113</u>	<u>4,113</u>	<u>5,573</u>

**3. Investment income**

	<b>Unrestricted funds £</b>	<b>2011 Total £</b>	<b>2010 Total £</b>
Bank interest receivable	12	12	48
	<u>12</u>	<u>12</u>	<u>48</u>

**CULAG COMMUNITY WOODLAND TRUST**  
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**Notes to financial statements**  
**for the year ended 31 March 2011**

**4. Incoming resources from charitable activities**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>2011 Total £</b>	<b>2010 Total £</b>
Grants - Big Lottery - Growing Community Assets	-	42,358	42,358	100,708
Grants - Highlands & Islands Enterprise	-	15,999	15,999	33,830
Grants - Highlands & Islands Partnership: ERDF	-	88,950	88,950	84,495
Grants - Scottish Government: RPID: LMO	8,712	-	8,712	-
Grants - Scottish Government: RPID: UCGS	6,992	-	6,992	-
Grants - Scottish Government: RPID: RP	7,706	-	7,706	1,000
Grants - Scottish Executive	150	-	150	-
Grants - Highland Council	-	5,000	5,000	-
Grants - Scottish Natural Heritage	300	-	300	9,930
Grants - Hugh Fraser Foundation	-	1,000	1,000	-
Grants - Sutherland Partnership	1,767	-	1,767	-
Grants - Cam Na Gaidhlig	665	-	665	-
Grants - CVS North	-	-	-	100
Subscriptions	467	-	467	513
Booklet Sales	194	-	194	37
Rental income	487	-	487	250
Wayleaves	315	-	315	304
Fishing permits	1,177	-	1,177	628
Plant hire	-	-	-	80
Profit from Culag Enterprises	18,201	-	18,201	13,831
	<u>47,133</u>	<u>153,307</u>	<u>200,440</u>	<u>245,706</u>

**CULAG COMMUNITY WOODLAND TRUST**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 March 2011**

**5. Costs of charitable activities - by fund type**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>2011 Total £</b>	<b>2010 Total £</b>
Wages and salaries	-	24,898	24,898	22,849
Rent	250	-	250	250
Light & heat	32	-	32	254
Insurance	1,174	-	1,174	1,260
Planning fee	576	-	576	435
Marketing and leaflets	-	3,695	3,695	61
Telephone	697	-	697	637
Computer costs	193	-	193	1,223
Depreciation on freehold	-	17,783	17,783	14,892
Depreciation on plant and machinery	1,480	11,629	13,109	16,855
Payments to contractors	24,291	-	24,291	7,209
Training costs	-	21,097	21,097	25,555
Printing, postage and stationery	3,180	-	3,180	1,460
General expenses	1,144	-	1,144	872
Trees and fertilisers	1,882	-	1,882	-
	<u>34,899</u>	<u>79,102</u>	<u>114,001</u>	<u>93,812</u>

**6. Governance costs**

	<b>Unrestricted funds £</b>	<b>2011 Total £</b>	<b>2010 Total £</b>
Accountancy fees	1,072	1,072	604
Legal fees	163	163	-
	<u>1,235</u>	<u>1,235</u>	<u>604</u>

**7. Net incoming resources for the year**

	<b>2011 £</b>	<b>2010 £</b>
Net incoming resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	<u>30,892</u>	<u>31,747</u>

**CULAG COMMUNITY WOODLAND TRUST**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 March 2011**

**8. Employees**

<b>Employment costs</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<u>24,898</u>	<u>22,849</u>

No employee received emoluments of more than £60,000 (2010 : None).

**Number of employees**

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

<b>2011</b>	<b>2010</b>
<b>Number</b>	<b>Number</b>
<u>1</u>	<u>1</u>

**9. Trustees' emoluments**

No Trustees received a salary during the year.

**10. Taxation**

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

**CULAG COMMUNITY WOODLAND TRUST**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 March 2011**

<b>11. Tangible fixed assets</b>	<b>Land and buildings freehold £</b>	<b>Short leasehold property £</b>	<b>Plant and machinery £</b>	<b>Computers £</b>	<b>Total £</b>
<b>Cost</b>					
At 1 April 2010	986,783	1	89,140	2,202	1,078,126
Additions	144,573	-	-	-	144,573
At 31 March 2011	<u>1,131,356</u>	<u>1</u>	<u>89,140</u>	<u>2,202</u>	<u>1,222,699</u>
<b>Depreciation</b>					
At 1 April 2010	58,655	-	55,235	1,468	115,358
Charge for the year	17,783	-	12,375	734	30,892
At 31 March 2011	<u>76,438</u>	<u>-</u>	<u>67,610</u>	<u>2,202</u>	<u>146,250</u>
<b>Net book values</b>					
At 31 March 2011	<u>1,054,918</u>	<u>1</u>	<u>21,530</u>	<u>-</u>	<u>1,076,449</u>
At 31 March 2010	<u>928,128</u>	<u>1</u>	<u>33,905</u>	<u>734</u>	<u>962,768</u>

<b>12. Fixed asset investments</b>	<b>Subsidiary undertakings shares £</b>	<b>Total £</b>
Historical cost as at 31 March 2011	<u>1</u>	<u>1</u>

All fixed asset investments are held within the United Kingdom.

**CULAG COMMUNITY WOODLAND TRUST**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 March 2011**

**12.1. Holdings of 20% or more**

The company holds 20% or more of the share capital of the following companies:

	<b>Country of registration or incorporation</b>	<b>Nature of business</b>	<b>Shares held class</b>	<b>Proportion of shares held</b>
<b>Subsidiary undertaking</b>				
Culag Enterprises Limited	Scotland	Path construction and maintenance	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	<b>Capital and reserves</b>	<b>Profit for the year</b>
	<b>£</b>	<b>£</b>
Culag Enterprises Limited	20,325	20,324

**13. Debtors**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Other debtors	871	-
	<u>871</u>	<u>-</u>

**14. Creditors: amounts falling due within one year**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Trade creditors	500	500
	<u>500</u>	<u>500</u>

**15. Analysis of net assets between funds**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fund balances at 31 March 2011 as represented by:			
Tangible fixed assets	1,960	1,074,489	1,076,449
Investment assets	1	-	1
Current assets	10,322	6,007	16,329
Current liabilities	(500)	-	(500)
	<u>11,783</u>	<u>1,080,496</u>	<u>1,092,279</u>

## CULAG COMMUNITY WOODLAND TRUST

(A company limited by guarantee)

### Notes to financial statements for the year ended 31 March 2011

16. Unrestricted funds	At	Incoming resources	Outgoing resources	Transfers	At
	1 April 2010				31 March 2011
	£	£	£	£	£
General fund	16,496	21,218	(8,114)	(21,000)	8,600
Culag Wood	(11,536)	4,834	(3,104)	-	(9,806)
Little Assynt (excl. AAP)	12,699	25,206	(24,916)	-	12,989
	<u>17,659</u>	<u>51,258</u>	<u>(36,134)</u>	<u>(21,000)</u>	<u>11,783</u>

  

17. Restricted funds	At	Incoming resources	Outgoing resources	Transfers	At
	1 April 2010				31 March 2011
	£	£	£	£	£
Old Coach House Fund	30,597	-	(711)	-	29,886
Little Assynt (Paths Fund)	712,514	147,307	(78,391)	21,000	802,430
Little Assynt Estate	242,180	-	-	-	242,180
Culag Wood	-	6,000	-	-	6,000
	<u>985,291</u>	<u>153,307</u>	<u>(79,102)</u>	<u>21,000</u>	<u>1,080,496</u>

### 18. Related party transactions

During the year Culag Community Woodland Trust made purchases of £151,135 (2010 - £181,322) in the ordinary course of business, from Culag Enterprises Limited. Culag Enterprises Ltd is a wholly owned subsidiary of Culag Community Woodland Trust.

### 19. Post balance sheet events

Following the end of the financial year, Culag Enterprises Ltd donated all of its profits to Culag Community Woodland Trust.

### 20. Company limited by guarantee

CULAG COMMUNITY WOODLAND TRUST is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

**CULAG COMMUNITY WOODLAND TRUST**  
**(A company limited by guarantee)**

**The following pages do not form part of the statutory accounts.**

**CULAG COMMUNITY WOODLAND TRUST**  
**(A company limited by guarantee)**

**Detailed statement of financial activities**

**For the year ended 31 March 2011**

	2011	2010
	£	£
<b>Incoming resources</b>		
<b>Incoming resources from generating funds:</b>		
<i>Voluntary income</i>		
Donations	4,113	5,573
	<hr/> 4,113	<hr/> 5,573
<i>Investment income</i>		
Bank interest receivable	12	48
	<hr/> 12	<hr/> 48
<b>Total incoming resources from generating funds</b>	<hr/> 4,125	<hr/> 5,621
<b>Incoming resources from charitable activities</b>		
Grants - Big Lottery - Growing Community Assets	42,358	100,708
Grants - Highlands & Islands Enterprise	15,999	33,830
Grants - Highlands & Islands Partnership: ERDF	88,950	84,495
Grants - Scottish Government: RPID: LMO	8,712	-
Grants - Scottish Government: RPID: UCGS	6,992	-
Grants - Scottish Government: RPID: RP	7,706	1,000
Grants - Scottish Executive	150	-
Grants - Highland Council	5,000	-
Grants - Scottish Natural Heritage	300	9,930
Grants - Hugh Fraser Foundation	1,000	-
Grants - Sutherland Partnership	1,767	-
Grants - Cam Na Gaidhlig	665	-
Grants - CVS North	-	100
Subscriptions	467	513
Booklet Sales	194	37
Rental income	487	250
Wayleaves	315	304
Fishing permits	1,177	628
Plant hire	-	80
Profit from Culag Enterprises	18,201	13,831
	<hr/> 200,440	<hr/> 245,706
<b>Total incoming resources</b>	<hr/> <hr/> 204,565	<hr/> <hr/> 251,327

**CULAG COMMUNITY WOODLAND TRUST**  
**(A company limited by guarantee)**

**Detailed statement of financial activities**

**For the year ended 31 March 2011**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Resources expended</b>		
<b>Charitable activities</b>		
<i>Activities undertaken directly</i>		
Wages and salaries	24,898	22,849
Rent	250	250
Light & heat	32	254
Insurance	1,174	1,260
Planning fee	576	435
Marketing and leaflets	3,695	61
Telephone	697	637
Computer costs	193	1,223
Depreciation on freehold	17,783	14,892
Depreciation on plant and machinery	13,109	16,855
Payments to contractors	24,291	7,209
Training costs	21,097	25,555
Printing, postage and stationery	3,180	1,460
General expenses	1,144	872
Trees and fertilisers	1,882	-
	<hr/>	<hr/>
<b>Total charitable activity expenditure</b>	114,001	93,812
<b>Governance costs</b>		
<i>Activities undertaken directly</i>		
Accountancy fees	1,072	604
Legal fees	163	-
	<hr/>	<hr/>
<b>Total governance costs</b>	1,235	604
<b>Total outgoing resources</b>	<hr/> <hr/>	<hr/> <hr/>
	115,236	94,416
<b>Net incoming/(outgoing) resources for the year</b>	<hr/> <hr/>	<hr/> <hr/>
	89,329	156,911